

State Barer, \$100-\$15. Oats in fair demand; Western lower; State Western, 52¢-53¢; State, 50¢-57¢.

COTTON MARKETS.

MORNING. Oct. 4.—Cotton quiet. Midliffs, 14¢; sales, 200 bales; receipts, 1,420 bales; exports—conservative, 50 bales; stock, 2,000 bales.

GALVESTON. Oct. 4.—Cotton dull and nominal. Good Ordinary, 12¢; sales, 30 bales; net receipts, 30 bales; stock, 4,310 bales.

MIDLIFFS. Oct. 4.—Cotton dull and nominal. Midliffs, 14¢; sales, 100 bales; net receipts, 4,674 bales; exports, conservative, 2,368 bales; stock, 26,851 bales.

NEW-ORLEANS. Oct. 5.—Cotton active at full prices; Midliffs, 15¢; sales, 200 bales; net receipts, 1,214 bales; exports, 269 bales; stock, 2,023 bales; exports—Great Ordinary, 13¢; sales, 100 bales; net receipts, 4,674 bales; exports, conservative, 4,674 bales; stock, 2,514 bales.

UNION PACIFIC R. R. CO.—The COUPONS OF THE SEVEN PER CENT LAND TAX ON UNION PACIFIC RAILROAD, due October 1st, will be paid on and after that date at the Office of the Company, 64 Broad-st., New York, or at the Banking House of Morton, Blas & Co., 30 Broad-st., New York.

JOHN M. WILLIAMS, Treasurer.

Banking Houses and Bankers.

JAMES G. KING'S SONS,
BANKERS,

No. 64 WILLIAM-ST., N. Y.

Issue Letters of Credit upon London and Paris, available in all the principal cities on the Continent. By and will Exchange on London, Paris, Amsterdam, Edinburgh, and Glasgow.

John J. Cisco & Son,
BANKERS,

No. 59 WALL-ST., NEW-YORK.

A FIRST-CLASS INVESTMENT.

CHERRY VALLEY, SHARON, AND ALBANY RAILROAD

FIRST MORTGAGE, SEVEN PER CENT CON-
VERTEBLE BONDS.

Interest payable June 15 and December 15, at the Metropolitan Na-
tional Bank in the City of New York.

THE CHERRY VALLEY, SHARON, AND ALBANY RAILROAD con-
nects Albany by way of Cobleskill with the largely frequented water-
ing-places, Sharon Springs and Cherry Valley. It runs through a very rich
agricultural country, thickly settled, and many thriving villages. The
length of the road is 22 miles from Cobleskill to Cherry Valley; it is
PERPETUALLY LEASED TO THE ALBANY AND SUSQUEHANNA RAILROAD, WHICH ROAD IS AGAIN PERPETUALLY LEASED TO THE
DELAWARE AND HUDSON CANAL COMPANY. The lease made to the latter Company provides that they shall run, and keep in first-class order, the Cherry Valley, Sharon and Albany Railroad, the
taxis to receive 30 per cent of the passenger traffic. THIS ROAD IS THOROUGHLY WELL BUILT AND EQUIPPED, AND HAS
RUN RELIABLY SINCE THE 10TH OF JUNE LAST. ITS
MAINTENANCE HAS BEEN:

JUNE 1, \$100,000.
JULY 1, \$100,000.

AUGUST 1, \$100,000; OF WHICH 10 PER CENT IS PAID TO THIS

ROAD, AND IT IS THUS DEMONSTRATED THAT IN THE FIRST

SEVEN MONTHS THEIR EARNINGS EXCEEDED BY 30 PER CENT

THE REQUIREMENTS FOR INTEREST ON THEIR FIRST

MORTGAGE BONDS. There is no doubt that the business in

future will increase vastly, and it is not extravagant to estimate the

earnings of next year at double those of this year, thus making the pri-
vilege of conversion a valuable one, as the stock will no doubt soon earn

dividends of 10 per cent per annum. The capital stock is \$300,000,

which has been all subscribed, and paid up in full. The total assets of

the company are \$300,000, and the amount of the entire capital

available for the payment of interest is \$30,000.

The managers are J. PIERPOINT MORGAN OF DARI-
NET, MORGAN & CO., AND T. F. OL'COTT, VICE-PRESIDENT

OF THE FARMERS AND MACHINISTS' BANK OF ALBANY.

The Bonds bear 7 per cent interest, and are convertible into stock at

the option of the holder.

Fifty Thousand Dollars of the Bonds have been sold, and WE OFFER

THE REMAINING \$250,000 AT 7½ AND ACCRUED INTEREST,

AND DO NOT HESITATE TO RECOMMEND THEM AS AN UN-
DERTAKEN A BOND, WHICH IS FULLY EQUAL AS A PRO-
FICIENT, SAFE INVESTMENT TO ANY FIRST MORTGAGE

BOND QUOTED AT THE STOCK EXCHANGE.

HALLGARTEN & CO., 25 Broad-st.,

OHIO AND MISSISSIPPI RAILWAY CO., OFFICE IN NEW-YORK, Sept. 1.

THE ANNUAL MEETING OF THE BOND
HOLDERS OF THE OHIO AND MISSISSIPPI RAIL-
WAY COMPANY, for the ELECTION OF THREE DIRECTORS to the

WEDNESDAY, NOVEMBER 1, at 10 a.m., at the office of the

Company, in the City of Cincinnati, on WEDNES-
DAY, NOVEMBER 1, at 10 a.m., at the office of the

Company, in the City of Columbus, on WEDNES-
DAY, NOVEMBER 1, at 10 a.m., at the office of the

Company, in the City of Toledo, on WEDNES-
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Company, in the City of Sandusky, on WEDNES-
DAY, NOVEMBER 1, at 10 a.m., at the office of the

Company, in the City of Youngstown, on WEDNES-
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